

Notes Gruber Public Finance

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Notes - Gruber, Public Finance Section 9.4 - Public Choice theory Sources of government failure - when government doesn't act in the interests of its population. Size-maximizing bureaucracy. Bureaucracies might be more interested in their own preservation and growth than in efficiently doing what they are assigned.

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Notes - Gruber, Public Finance Chapter 3.2 Measuring causation with data we'd like to have: Randomized trials. Finding out how new medical treatments affect health of patients. Example: Estrogen Replacement Therapy (ERT) was a popular treatment for women after menopause. ERT reduces side effects due to menopause by mimicking estrogen.

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Notes - Gruber, Public Finance Chapter 19 - Tax incidence. Who bears the burden of a tax on a good (including labor)? The statutory incidence of a tax - who pays the tax to the government - is unrelated to the economic incidence of the tax. Economic incidence of a tax is the change in resources available to an agent due to a tax.

Notes - Gruber, Public Finance

Notes - Gruber, Public Finance Chapter 13 - Social Security Social Security started in 1935 in Great Depression. Asset values had fallen drastically, many elderly lost their lifetime savings. Workers pay tax on earnings, money from tax is put in a trust fund, invested in government bonds. (A trust fund is like a bank account). The income from

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Notes - Gruber, Public Finance Chapter 1.1 Why study public finance? 1. When should government intervene in economy? 2. How can the government intervene? 3. What is the effect of intervention on economic outcomes? 4. Why do governments choose to intervene in a particular way? Definition: An allocation (assignment of property to every member of society) is

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Gruber's research focuses on the areas of public finance and health economics. He has published more than 125 research articles and has edited 6

research volumes. During the 1997-1998 academic year, Dr. Gruber was on leave from MIT, serving as Deputy Assistant Secretary for Economic Policy at the U.S. Treasury Department.

Public Finance and Public Policy: Gruber, Jonathan ...

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Theoretical Tools of Public Finance (Chapter 2 in. And answer questions raised by theoretical analysis. 2 ... Key findings: 1) People Gruber, Jonathan, Public Finance and Public Policy, Fourth Edition, 2012. Filesize: 733 KB; Language: English; Published: December 19, 2015; Viewed: 1,707 times

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Public finance - Wikipedia

Theoretical Tools of Public Finance (Chapter 2 in Gruber's textbook) 131 Undergraduate Public Economics Emmanuel Saez UC Berkeley. 1. THEORETICAL AND EMPIRICAL TOOLS Theoretical tools: The set of tools designed to understand the mechanics behind economic decision making. Economists model individuals' choices using the concepts of utility function maximization subject to budget constraint Narrow view of human behavior that works reasonably well for consumption choices but likely less well ...

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Lecture 1: Introduction to Public Finance

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